

## Form CRS: Customer Relationship Summary

Inland Securities Corporation, an SEC-Registered Broker-Dealer, member FINRA/SIPC

### What investment services can you provide me?

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Brokerage commissions and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS) or [FINRA Broker Check](https://www.finra.org/broker-check), which also provides educational materials about broker-dealers, investment advisers, and investing.

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Inland Securities Corporation (“ISC”), member FINRA/SIPC, is the exclusive dealer manager and placement agent for real estate investment programs offered by Inland Real Estate Investment Corporation, Inland Private Capital Corporation, and Inland Venture Partners, affiliates of ISC. Our real estate investment programs are generally illiquid investments and are available to retail investors through their financial professional at an authorized financial services firm. Additional information is available at [inland-investments.com](https://www.inland-investments.com).

ISC may, in its discretion and under its House Account policy, offer the same investment programs internally to eligible employees and their family members (collectively, “House Accounts”) net of customary sales commissions and dealer fees. ISC will not provide an investment recommendation or advice to a House Account investor neither at the time of investment, nor during the time in which the investment is held by the investor. The House Account investor makes the ultimate decision regarding the purchase of investment; the sale occurs when the program disposes of assets as a part of its normal course of management and distributes the proceeds. **ISC does not provide ongoing monitoring of the House Account investor’s investment accounts.** House Account information may be obtained by contacting Inland Investor Relations toll free at (800) 826-8228 or through the account custodian.

ISC may also, in its discretion, offer direct investment services to certain qualified purchasers (collectively, “Referred Investors”) or other accredited investors which are referred to the firm by its institutional customers. For these Referred Investors, Investor Relations may be contacted toll free at (800) 826-8228 for account maintenance requests. **ISC does not provide ongoing monitoring of the Referred Investor’s investment accounts.**

#### **Conversation Starters: Ask your financial professional...**

- **Given my financial situation, should I choose a brokerage service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

### What fees will I pay?

ISC will not charge sales commissions or dealer fees for investments made by eligible House Account investors under the ISC House Account policy. Such fees will be credited to the investment account. Referred Investors may be subject to sales commissions or other fees as described specifically in the corresponding offering document of their investment.

**Conversation Starters: Ask your financial professional...**

- **Help me understand how fees and costs might affect my investments. If I give you \$25,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

## How else does your firm make money and what conflicts of interest do you have?

ISC is paid either a placement agent fee or dealer manager fee for sales through financial professionals of real estate investment programs issued, sponsored, or managed by our affiliates; ISC does not receive compensation from unaffiliated third parties when placing or selling these investments nor does ISC participate in revenue sharing arrangements. All compensation received by ISC is fully disclosed in each investment offering document and should have no material or undisclosed conflict of interest affecting retail investors.

**Conversation Starters: Ask your financial professional...**

- **How might your conflicts of interest affect me, and how will you address them?**

## How do ISC financial professionals make money?

ISC financial professionals are paid a portion of the placement agent fee or dealer manager fee for sales through downstream financial professionals of real estate investment programs issued, sponsored or managed by our affiliates; compensation received by ISC is fully disclosed in each investment offering document. Additionally, and as described in each offering document, ISC may earn a placement agent fee for direct investments made by Referred Investors.

## Do you or your financial professionals have legal or disciplinary history?

Yes. Please refer to FINRA Broker Check for information about ISC and its financial professionals. Please also visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple research tool to research us and our financial professionals.

**Conversation Starters: Ask your financial professional...**

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

## Additional Information

To request an updated copy of this Form Customer Relationship Summary or to speak to an ISC representative, please contact ISC Compliance at 630-218-8000 or email [compliance@inland-securities.com](mailto:compliance@inland-securities.com).

**Conversation Starters: Ask your financial professional...**

- **Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**