Report of Organizational Actions Affecting Basis of Securities

Part I  Reporting Issuer

1  Issuer's name
   INPOINT COMMERCIAL REAL ESTATE INCOME, INC.

2  Issuer's employer identification number (EIN)
   32-0506267

3  Name of contact for additional information
   CATHERINE LYNCH

4  Telephone No. of contact
   630-218-8000

5  Email address of contact
   lynch@inland-investments.com

6  Number and street (or P.O. box if mail is not delivered to street address) of contact
   2901 BUTTERFIELD ROAD

7  City, town, or post office, state, and Zip code of contact
   OAK BROOK, IL 60523

8  Date of action

9  Classification and description
   COMMON STOCK

SEE PART II LINE 14 BELOW

10 CUSIP number
   45781T 105

11 Serial number(s)
   N/A

12 Ticker symbol
   N/A

13 Account number(s)
   N/A

Part II  Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis.
   THE BASIS OF THE SECURITY SHOULD BE REDUCED BY 95.835850% OF THE TOTAL DISTRIBUTION RECEIVED.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates.
   THE NON-DIVIDEND DISTRIBUTION REPRESENTS DISTRIBUTIONS ASSOCIATED WITH THE 2017 TAX YEAR WHICH ARE IN EXCESS OF THE CURRENT YEAR AND ACCUMULATED EARNINGS AND PROFITS.
Part II  Organizational Action (continued)

17  List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
    I.R.C. SECTION 301(c)(2).

18  Can any resulting loss be recognized? ▶
    N/A

19  Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
    N/A

Sign Here

Signature ▶
Catherine L. Lynch

Date ▶ 1/23/18

Paid Preparer Use Only
Print/Type preparer’s name SARA WOJCIK
Preparer’s signature ▶
Date 1/23/18
Check □ if self-employed
PTIN P01078350
Firm’s name ▶ KPMG LLP
Firm’s address ▶ 200 E. RANDOLPH ST., SUITE 5500, CHICAGO, IL, 60601
Firm’s EIN ▶ 13-5585207
Phone no. 312-665-1000

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054