

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
INPOINT COMMERCIAL REAL ESTATE INCOME, INC.		32-0506267	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
CATHERINE LYNCH	630-218-8000	lynch@inland-investments.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
2901 BUTTERFIELD ROAD		OAK BROOK, IL 60523	
8 Date of action		9 Classification and description	
SEE PART II LINE 14 BELOW		COMMON STOCK, CLASS D SHARES	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
45781T 148	N/A	N/A	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

INPOINT COMMERCIAL REAL ESTATE INCOME, INC. MADE CASH DISTRIBUTIONS TO ITS COMMON STOCK, CLASS D SHAREHOLDERS FOR THE 2022 TAX YEAR. OF THE TOTAL DISTRIBUTIONS MADE IN 2022, 36.592855% OF THE DISTRIBUTIONS REPRESENT A NON-DIVIDEND DISTRIBUTION. THE DISTRIBUTIONS WERE PAID ON JANUARY 19, 2022, FEBUARY 17, 2022, MARCH 17, 2022, APRIL 19, 2022, MAY 18, 2022, JUNE 17, 2022, JULY 19, 2022, AUGUST 17, 2022, SEPTEMBER 19, 2022, OCTOBER 18, 2022, NOVEMBER 17, 2022, AND DECEMBER 19, 2022.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

THE BASIS OF THE SECURITY SHOULD BE REDUCED BY 36.592855% OF THE TOTAL DISTRIBUTION RECEIVED.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

THE NON-DIVIDEND DISTRIBUTION REPRESENTS DISTRIBUTIONS ASSOCIATED WITH THE 2022 TAX YEAR WHICH ARE IN EXCESS OF THE CURRENT YEAR AND ACCUMULATED EARNINGS AND PROFITS.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
I.R.C. SECTION 301(c)(2).

18 Can any resulting loss be recognized? ▶
N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
N/A

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ *Catherine Lynch* Date ▶ 1-31-2023
Print your name ▶ CATHERINE L LYNCH Title ▶ CFO

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
DAVID T. REHRAUER	<i>DTR</i>	1-23-2023		P00541416
Firm's name ▶ KPMG LLP			Firm's EIN ▶	13-5565207
Firm's address ▶ 150 WEST JEFFERSON, SUITE 1900 DETROIT, MI 48226-4429			Phone no.	313-230-3000