



# NEWS RELEASE

## FOR IMMEDIATE RELEASE

DATE: April 22, 2024

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### **Inland Fully Subscribes Student Housing DST Near the University of Notre Dame**

**Oak Brook, Ill.** – Inland Private Capital Corporation (“IPC”), an industry leading real estate investment manager, today announced the completion of a more than \$26 million capital raise for the private investment offering of Irish Row Student Housing DST, an IPC-sponsored Delaware statutory trust (“DST”). The offering has been fully subscribed by investors and is now closed.

The DST owns the property commonly known as Irish Row Apartments, a 326-bed, 127-unit student housing property located in South Bend, Indiana, and serving students at the University of Notre Dame.

“Inland continues to be acutely focused on acquiring quality student housing properties at Tier 1 universities,” commented Nati Kiferbaum, SVP – head of investment product strategy at Inland Private Capital Corporation. “The sector’s durability, tailwinds, and strong property fundamentals are on full display, and we anticipate this will continue despite the uncertain macroeconomic backdrop.”

To date, IPC’s student housing portfolio consists of 8,014 beds across 17 properties throughout the country.

“Irish Row Apartments has been a historically strong performer in the market given its proximity to campus, large floor plans, and thoughtful amenities,” added Kiferbaum.

As of December 2023, Irish Row Apartments was 98 percent occupied and 75 percent pre-leased for the 2024-2025 academic year.

IPC specializes in offering multiple-owner, tax-focused, private placement investments including Qualified Opportunity Zone investments throughout the U.S. Since inception, IPC has monetized more than \$3.9 billion in full-cycle transactions on behalf of its investors. Currently, IPC manages a diverse portfolio of more than \$12.2 billion across several asset classes spanning 43 states.

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#### **About Inland Private Capital Corporation**

Inland Private Capital Corporation (IPC), headquartered in Oak Brook, IL, is a member company of The Inland Real Estate Group of Companies, Inc., an industry-leading alternative investment management



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firm, with an investment focus spanning across a broad range of asset types. As of December 31, 2023, the firm had sponsored 313 private placement real estate offerings, with investments and developments in the multifamily, self-storage, hospitality, healthcare, student housing, retail, corporate office, senior living, and industrial sectors. Many of IPC's offerings have been designed for investors seeking replacement property to complete an IRS Section 1031 exchange. IPC is recognized as a leading provider of securitized 1031 exchange opportunities, with assets under management (AUM) of more than \$12.2 billion, which includes a diverse national footprint of properties, spanning 43 states across various sectors. Past performance is not indicative of future performance.