



# NEWS RELEASE

## FOR IMMEDIATE RELEASE

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### **Inland and University Partners Form Strategic Student Housing Relationship**

**Oak Brook, Ill.** – Inland Private Capital Corporation (“IPC”), an industry leading real estate investment manager, and University Partners, a leading owner and operator of student housing across the United States, today announced a strategic relationship focused on managing and operating off campus purpose-built student housing opportunities located at leading, top-tier universities throughout the U.S.

The relationship builds upon IPC’s strategic plan to continue expanding its student housing footprint, which currently consists of 8,014 beds, across 17 properties throughout the country.

“We are thrilled to work with University Partners, a proven leader and innovator in the student housing industry, as we continue to grow IPC’s platform with best-in-class, institutional quality student housing assets,” said Keith Lampi, president and chief executive officer of IPC. “Even among a high-interest rate environment and persistent inflation, student housing transaction activity remains robust and has historically demonstrated predictable and stable performance during times of economic volatility.”

Mark Cosenza, senior vice president of Inland Real Estate Acquisitions, LLC, will serve as the acquisition representative for Inland, responsible for negotiating and closing student housing transactions on behalf of IPC.

“Inland continues to be bullish on acquiring student housing properties as the space continues to see high quality deliveries at tier 1 universities with solid rent growth,” said Cosenza. “As we evaluate potential student housing acquisitions, our primary criteria include prime locations near major universities, robust enrollment trends indicating stable or growing student populations and consistently high occupancy rates that reflect strong demand.”

For more than 20 years, University Partners has consistently delivered management expertise and integrated operating capabilities in top markets across the country. It currently owns and/or manages over 25,000 beds, representing nearly \$4 billion of property value.

“We are excited to kick off this strategic relationship with our friends at Inland,” said Carlie Cresse, chief operating officer of University Partners. “Our extensive industry experience and operational capabilities, combined with Inland’s well-targeted acquisition strategy, will provide exceptional living experiences for residents and achieve high quality business results for all stakeholders.”



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IPC specializes in offering multiple-owner, tax-focused, private placement investments including Qualified Opportunity Zone investments throughout the U.S. Since inception, IPC has monetized more than \$4.7 billion in full-cycle transactions on behalf of its investors. Currently, IPC manages a diverse portfolio of more than \$12.2 billion across several asset classes spanning 43 states.

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## **About Inland Private Capital Corporation**

Inland Private Capital Corporation (IPC), headquartered in Oak Brook, IL, is a member company of The Inland Real Estate Group of Companies, Inc., an industry-leading alternative investment management firm, with an investment focus spanning across a broad range of asset types. As of March 31, 2024, the firm had sponsored 315 private placement real estate offerings, with investments and developments in the multifamily, self-storage, hospitality, healthcare, student housing, retail, corporate office, senior living, and industrial sectors. Many of IPC's offerings have been designed for investors seeking replacement property to complete an IRS Section 1031 exchange. IPC is recognized as a leading provider of securitized 1031 exchange opportunities, with assets under management (AUM) of more than \$12.2 billion, which includes a diverse national footprint of properties, spanning 43 states across various sectors. Past performance is not indicative of future performance.

## **About University Partners**

University Partners (UP), headquartered in Dallas, TX, is a leading owner, operator, and manager of student housing across the U.S. and currently oversees approximately 24,000 beds across 43 properties. With 60+ years of combined experience in student housing operations, UP's leadership team has developed a rigorous, data-driven approach to ensure their operations are best-in-class.